

Message Text

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ACTION EB-07

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COME-00 EA-09 FRB-01 INR-07 IO-13 NEA-10 NSAE-00

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FOR EB

E.O. 11652: N/A

TAGS: ETRD, OECD

SUBJECT: HIGH LEVEL GROUP ON COMMODITIES (HLGC)

1. ON NOVEMBER 8 TRADE COMMITTEE WORKING PARTY AGREED TO SECRETARIAT'S PROPOSAL THAT MEETING OF HLGC SCHEDULED FOR NOVEMBER 24-25 SHOULD BE POSTPONED, PROBABLY UNTIL JANUARY, BECAUSE OF CONFLICTS WITH OTHER MEETINGS. SEVERAL DELS, INCLUDING US, REAFFIRMED IMPORTANCE ATTACHED TO HLGC WORK AND EXPRESSED REGRET THAT POSTPONEMENT COULD NOT BE AVOIDED.

2. WORKING PARTY ALSO AGREED THAT EXPERTS GROUP ON RAW MATERIALS INVESTMENT SHOULD TRY TO MEET AT LEAST ONCE BEFORE NEXT MEETING OF HLGC AND SET DECEMBER 6-7 AS POSSIBLE DATES FOR FIRST MEETING OF THIS GROUP. SECRETARIAT'S THINKING IS THAT THIS MEETING WOULD (A) DISCUSS WAYS TO IMPROVE INFORMATION ON RAW MATERIALS INVESTMENT SITUATION (OBJECTIVES, COVERAGE, METHODS) AND (B) EXCHANGE VIEWS, ON BASIS OF LIST OF QUESTIONS TO BE CIRCULATED IN ADVANCE BY SECRETARIAT, TO OBTAIN QUALITATIVE APPRECIATION OF INVESTMENT
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OUTLOOK.

3. MISSION WOULD APPRECIATE CONFIRMATION THAT
DECEMBER 6-7 DATES ARE ACCEPTABLE TO US FOR INVEST-
MENT EXPERTS MEETING.
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